

Trade Justice Movement

**FINANCIAL STATEMENTS
2014/2015**

Company number 4712743

Directors' report and financial statements for the year ended 31st March 2015

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Members

ActionAid, ACTSA, ADRA-UK, AEFJN-UK, African Initiatives, Article 12 in Scotland, Baby Milk Action, Banana Link, Baptist Union, BECTU, Bishopston Trading, Breathing Space Arts, British Association for Fair Trade Shops (BAFTS), Cafédirect, CAFOD, Christian Aid, Church of England, Church of Scotland, The Church in Wales, Columban Faith and Justice Office, CRED Foundation, Equal Exchange Trading, The Fairtrade Foundation, Find Your Feet, Friends of the Earth, Global Justice Now, Goodweave UK, Greenbelt Festivals, Greenpeace, Herne Hill and Dulwich Trade Justice Campaign, International Muslim Association of Scientists and Engineers, Labour Behind the Label, MAYC World Action, Mercy Corps Scotland, Methodist Relief & Development Fund, National Board of Catholic Women, National Federation of Women's Institutes, National Justice and Peace Network, National Union of Students, One World Week, People & Planet, People Tree, Peru Support Group, Progressio, Public & Commercial Services Union, Quaker Peace and Social Witness, SCIAF, Scottish Catholic Justice & Peace Commission, Scottish Episcopal Church Justice Peace & Creation Network, Self Help Africa, Send a Cow, Shared Interest, SIMPOL - UK, Skillshare International (UK), Soroptimist International of Great Britain and Ireland, SPEAK, Student Christian Movement, Tearfund, Tools for Self Reliance, Tourism Concern, Traidcraft, Trading Visions, Trocaire Northern Ireland, TUC, Unitarian Office of Social Responsibility, UNISON, United Nations Association: UK, United Reformed Church, VSO, War on Want, Women's Environmental Network, Women's International League for Peace and Freedom, The Woodcraft Folk, World Vision UK

Elected Directors

Kate Jones (Independent)
Bente Madeira (RISC)
Veronica Pasteur (Independent)
Polly Jones (Global Justice Now - Chair)
Rebecca Varghese Buccholz (Traidcraft)
Tim Aldred (Fairtrade Foundation)
Ruth Tanner (War On Want)

Company Secretary

Ruth Bergan

Employees

Ruth Bergan (Coordinator)
Kate Byron (Assistant Coordinator, to 30th Jan 2015)

Registered Address (as of 31 March 2009)

c/o The Fairtrade Foundation
3rd Floor
Ibex House
42-47 Minories
London EC3N 1DY

Bankers

The Co-operative Bank plc
1 Balloon Street
Manchester M60 4EP

Constitution

The Trade Justice Movement was incorporated on 26th March 2003 as a Company Limited by Guarantee registered in England and Wales (company number 4712743) and is governed by a Memorandum of Association and Articles of Association dated 11th March 2003.

REPORT OF THE DIRECTORS

The Directors present their statutory report together with the financial statements of the Trade Justice Movement for the year ended 31st March 2015.

Principal aims and objectives

The Trade Justice Movement is governed by a Memorandum of Association dated 11th March 2003. Under this Memorandum the objects of the company are:-

- i) to co-ordinate the UK movement for trade justice;
- ii) the relief of poverty anywhere in the world, in particular by advancing education relating to the effects of the rules and institutions governing international trade;
- iii) to educate the public concerning the effects on the natural environment of the rules and institutions governing international trade; and
- v) to advance education in democracy and related subjects, in particular their impact on rules and institutions governing international trade.

Organisation The membership of the Trade Justice Movement is open to any UK-based national organisation, and any local or regional organisation that has no national counterpart interested in promoting the objectives. Membership is not open to individuals or any other kind of local or regional group or network, political parties, and commercial organisations other than UK companies that are members of the International Fair Trade Association [IFAT].

The company is governed by a board of directors, who are directors for the purposes of company law. As set out in the Articles of Association, there shall be seven "Elected Directors" who must be authorised to stand for office by a member. The Elected Directors may co-opt up to four further "Co-opted Directors".

Directors The Directors in office in the year are listed on page 1. None had any beneficial interests in the company during the year.

Principal Activities The Trade Justice Movement campaigns for fundamental change of the unjust rules and institutions governing international trade, so that trade is made to work for all. The coalition seeks to capture the public imagination through strong, innovative campaigns that generate debate and action on trade justice issues through a focus on popular mobilisation.

Review of the year TJM maintained a focus on trade policy but also successfully delivered a campaign ahead of the May 2014 European elections.

The Transatlantic Trade and Investment Partnership (TTIP) continues to be a major issue for a TJM members and civil society more broadly. TJM has played a key role in coordinating NGO activities and liaising with European networks. The secretariat coordinates regular meetings

with the Department for Business, Innovation and Skills, media work and meetings of a core group of NGOs.

International investment treaties continued to be a major focus, and in particular the inclusion of an investment chapter in TTIP. TJM has delivered the second and final year of a JRCT-funded project on the UK role in the international investment regime. Funding from Isvara allowed us to deliver a European election campaign calling for an end to the inclusion of Investor-to-State Dispute Settlement (ISDS) in European trade deals, targeting UK MEP candidates.

Staffing for 2014-15 was at two (1.4 FTE) until the end of January when it was reduced to one (0.8 FTE). The Board continue to work with the secretariat to secure TJM's longer-term future.

The year ahead TJM will apply to JRCT for follow-on funding for work on investment. A number of members are also starting to engage in this work. A report on the state of the UK investment protection regime will be launched in autumn 2015. TTIP will remain a focus, including a report on the implications of the deal for the SDGs. TJM will produce analysis ahead of the WTO Ministerial Conference and climate conference at the end of 2015.

Reserves and Investment policy The company aims to work within the funding of the members but some reserves have been built up to allow for flexibility into the next financial year.

Directors and their responsibilities in respect of the Financial Statements Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the year end, and the profit and loss of the company for that year. In preparing financial statements giving a true and fair view, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
 - Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume the charity will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company, and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Polly Jones, Chair, Trade Justice Movement,
November 2015

Trade Justice Movement
(A company limited by guarantee)

Profit and Loss Account
for the year ended 31 March 2015

	Notes	2015 £	2014 £
Turnover and Gross profit	1	<u>0</u>	<u>0</u>
Administrative expenses		(78,719)	(67,831)
Other operating Income	2	74,354	90,014
Other operating profit/(loss)	3	<u>(4,365)</u>	<u>22,183</u>
Interest receivable	4	42	32
Profit/(loss) on ordinary activities before taxation		<u>(4,323)</u>	<u>22,215</u>
Tax on profit on ordinary activities		0	0
Profit/(loss) on ordinary activities after taxation transferred to/from reserves		<u>(4,323)</u>	<u>22,215</u>

All of the company's operations are classed as continuing.

The company had no recognised gains or losses other than the profit/(loss) for the year.

Trade Justice Movement
(A company limited by guarantee)
Company number: 4712743
Balance Sheet
As at 31 March 2015

	Notes	31 Mar 2015		31 Mar 2014	
		£	£	£	£
CURRENT ASSETS					
Debtors and prepayments		43		2,698	
Cash at bank and in hand		<u>46,548</u>		<u>36,038</u>	
		46,591		38,736	
CREDITORS: Amounts falling due within one year					
	5	<u>17,134</u>		<u>4,956</u>	
NET CURRENT ASSETS			<u>29,457</u>		<u>33,780</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>29,457</u>		<u>33,780</u>
REPRESENTED BY:					
Restricted funds	7		0	1,371	
Unrestricted funds	7		<u>29,457</u>	<u>32,409</u>	
	6		<u>29,457</u>	<u>33,780</u>	

For the year ending 31 March 2015 the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

On behalf of the Directors :



 POLLY JONES

Approved by the Directors on:

12 November 2015

Trade Justice Movement
(A company limited by guarantee)

Detailed profit and loss account
for the year ended 31 March 2015

Notes	2015		2014
	£	£	£
	Unrestricted	Restricted	TOTAL
INCOMING RESOURCES			
Turnover	0	0	0
<u>Grants, donations and other income</u>			
Joseph Rowntree Charitable Trust (1)	0	32,200	32,200
Joseph Rowntree Charitable Trust (2)	0	1,250	1,250
Isvara Foundation	0	1,462	1,462
Clore Social Leadership Programme	0	7,000	7,000
JMG Foundation	0	1,500	1,500
Subscriptions Received	30,150	0	30,150
Radiohead painting sale	0	0	0
Other operating income	100	692	792
Interest received	42	0	42
	<u>30,292</u>	<u>44,104</u>	<u>74,396</u>
			<u>91,296</u>
GROSS EXPENDITURE			
<u>Staff costs</u>			
Salaries	15,066	35,500	50,566
National Insurance (net of Employers Allowance)	2,872	0	2,872
Pension (defined contribution schemes)	3,015	0	3,015
Consultancy fees	0	5,000	5,000
<u>Other costs</u>			
Service charge and office costs	2,903	302	3,205
Organisational meetings	3,198	1,749	4,947
Travel and volunteer costs	2,227	500	2,727
Promotional materials	0	0	0
Visual materials	0	2,124	2,124
Website costs	10	300	310
Strategy development	2,250	0	2,250
Legal fees	823	0	823
Accountancy fees	550	0	550
	<u>32,914</u>	<u>45,475</u>	<u>78,389</u>
			<u>67,441</u>
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES			
	<u>(2,622)</u>	<u>(1,371)</u>	<u>(3,993)</u>
			<u>23,855</u>

Trade Justice Movement
(A company limited by guarantee)

Notes to the Income and Expenditure Account
for the year ended 31 March 2015

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Exemption from preparing a cashflow has been taken under FRS1, on the grounds that the company qualifies as a small undertaking.

Incoming resources are the amounts derived from the provision of services, the receipt of gifts, subscriptions and grants falling within the company's ordinary activities and are shown net of VAT where applicable.

Restricted funds are to be used for specified purposes as laid down by the funder. Direct costs which meet these criteria are identified to the fund together with a fair allocation of other costs.

Unrestricted funds are funds received which have no restrictions placed on their use and are available as general funds

Designated funds are unrestricted funds earmarked by the directors for particular purposes.

Revenue grants are credited to income on the earlier of when they are received or when they are due. Grants for a specified future period are deferred.

2. Other operating income	2014/15	2013/14
Grants		
Clore Social Leadership Programme	7,000	7,000
Isvara Grant	1,462	19,338
Joseph Rowntree Charitable Trust	32,200	31,300
Joseph Rowntree Charitable Trust (2)	1,250	0
JMG Foundation	1,500	0
Total Grants	<u>43,412</u>	<u>57,638</u>
Subscriptions		
ActionAid	5,000	5,000
CAFOD	5,000	5,000
Christian Aid	4,000	2,000
Church in Wales	250	250
Fairtrade Foundation	8,000	8,000
NUT	2,000	2,000
Methodist Relief and Development	500	500
Public and Commercial Services Union	500	500
QPSW	500	500
SCIAF	1,000	1,000
Shared Interest	0	500
Income from sale of Radiohead painting	0	3,376
Traidcraft	1,000	1,000
War On Want	500	500
World Development Movement	1,000	1,000
Other subscriptions and donations	900	1,250
Other operating income	792	0
Total Subscriptions	<u>30,942</u>	<u>32,376</u>
Total Grants and Subscriptions Received	<u>74,354</u>	<u>90,014</u>

Trade Justice Movement
(A company limited by guarantee)
Notes to the Accounts
for the year ended 31 March 2015

3. OPERATING PROFIT/(LOSS)	2015	2014
The operating surplus is stated after charging:-		
Depreciation	0	0
Pension costs	3,015	3,015
Directors' emoluments and other benefits	0	0
	<u>0</u>	<u>0</u>
4. INTEREST RECEIVABLE		
Current account interest	42	32
	<u>42</u>	<u>32</u>
5. CREDITORS		
Deferred Income*	14,689	2,000
Trade creditors	750	1,407
H.M. Revenue & Customs	1,245	1,248
Accruals	450	300
	<u>17,134</u>	<u>4,956</u>

*Deferred income refers to funds received in this year for future work - UNISON £9,689
Oxfam £5,000 (2014 Christian Aid £2,000).

6. RESERVES			
Balance at 1 April	33,780	11,565	
Retained profit/(loss) for the year	(4,323)	22,215	
Balance at 31 March	<u>29,457</u>	<u>33,780</u>	

7. STATEMENT OF FUNDS

	Balance at 31.3.14	Income	Expenditure	Balance at 31.3.15
<u>Unrestricted funds</u>				
General reserves	32,409	30,292	33,244	29,457
<u>Restricted funds</u>				
Joseph Rowntree Charitable Trust	1,371	32,200	33,571	0
Joseph Rowntree Charitable Trust (2)	0	1,250	1,250	0
Isvara Foundation	0	1,462	1,462	0
Clore Social Leadership Programme	0	7,000	7,000	0
JMG Foundation	0	1,500	1,500	0
Other restricted funds	0	692	692	0
	<u>1,371</u>	<u>44,104</u>	<u>45,475</u>	<u>0</u>
TOTAL FUNDS	<u>33,780</u>	<u>74,396</u>	<u>78,719</u>	<u>29,457</u>

Joseph Rowntree Charitable Trust - funds were received for promoting investment rules for People and Planet.

Joseph Rowntree Charitable Trust (2) - funds were received for Economic Justice Project work.

Isvara Foundation - funds were received for the project 'Investment Rules for People and Planet'

CSLP - funds were received as a bursary towards costs of employing Ruth Bergan

Funds from JMG Foundation were for work on TTIP

8. COMPANY STATUS

The company is limited by guarantee and therefore has no share capital. The member's liability under the guarantee is restricted to a maximum of £1.

